Proventure Consulting

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proventure
C O N S U L T I N G

CORPORATE PROFILE

Proventure is focused on business consulting, custom software solutions, and the implementation of best practice operational processes. Clients include medium and large sized financial services companies with significant experience supporting mortgage servicing operations. Proventure's Default Claims software product, provenClaims™, streamlines and centralizes claim processing, boosting staff productivity while reducing operational risk and exposure.

COMPANY HISTORY

Founded in August of 2000, Proventure began as a custom software development firm specializing in high quality business applications and reporting systems. From its inception, Proventure has had continuous engagements with some of the largest servicers in the country, developing integrated solutions and improving processes for multiple servicing lines of business.

BUSINESS LINES, SERVICES, AND PRODUCTS

Custom Software and Business Solutions

Proventure develops stand-alone systems and software modules that integrate seamlessly with their client's enterprise servicing systems. Solutions include automation and workflow concepts that organize work load, task assignment, and communication, providing a clear picture of the processes driving operations. Workflow audit trails increase user accountability, identify training opportunities, and ensure compliance.

- Servicing advance facility management
- Default claims operations
- Investor reporting and PSA management
- GL and bank account reconciliation
- Payment processing and loan administration

provenClaims™: An all-in-one Default Claims system for FHA, GSE, Private MI, and VA Claims. Designed for managers who want to gain complete control of their process, provenClaims provides automation, workflow, and configurable data controls.

- Allowable expense controls
- Electronic claim filing (EDI, XML, etc.)
- Receivables tracking and payment processing
- Loss analysis
- Comprehensive analytical tools and reporting

provenRecons™: Designed to aid mortgage servicers in improving, automating, and auditing their GL and bank account reconciliation operations. provenRecons adds a suite of data controls, automation, and real time workflow visibility to the reconciliation process.

provenAudits™: An enterprise wide data monitoring system designed to help business operations identify critical data exceptions, and provide real time and historical reporting.

COMPETITIVE ADVANTAGE

With over 17 years developing custom software solutions for the mortgage servicing industry, Proventure has a unique understanding of the processes and data flows associated with loan servicing. Proventure is an expert in the planning and execution of technology projects by taking an iterative, continual improvement approach. With a well-balanced blend of technology skills, industry knowledge, and effective project methodology, Proventure engagements progress with uncommon speed.

ADDED VALUE TO CLIENTS

In addition to increased productivity, workflow, and data quality, migrating from spreadsheet-driven processes to a structured environment provides:

- Operational transparency–Dashboards and reporting provide real-time visibility, illuminating process bottlenecks and training opportunities.
- Centralized departmental knowledge–Limit the risk of losing corporate knowledge when key employees leave the company and significantly reduce training time for new employees.

KEYS TO SUCCESS

Proventure's success comes from the understanding that each client engagement is a chance to build a long-term professional partnership. The Proventure team is comprised of experienced, hard-working professionals who enjoy tackling the complex business and technical challenges of the mortgage servicing industry.

INDUSTRY AWARDS, ACCOLADES, AND MILESTONES

Since 2007, Proventure has been developing custom software solutions for managing servicing advance facilities. The systems integrate with enterprise data sources support daily operations, periodic fundings, and monthly tests.

- Supported over 20 separate financing facilities to date, providing over $25 billion of liquidity and managing over $800 million in monthly transactions.
- Developed methodologies for managing pool level and loan level P&I advances.
- Developed a delinquent servicing fee financing module providing an additional $150 million in liquidity